

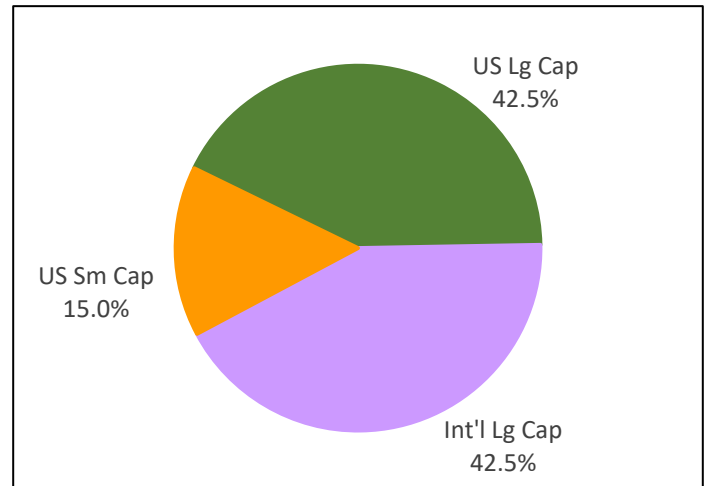


Global High & Growing Dividend Equity Portfolio

This is an actively managed, broadly diversified equity strategy that emphasizes dividends to produce higher than market yields with lower than market volatility.

Highlights

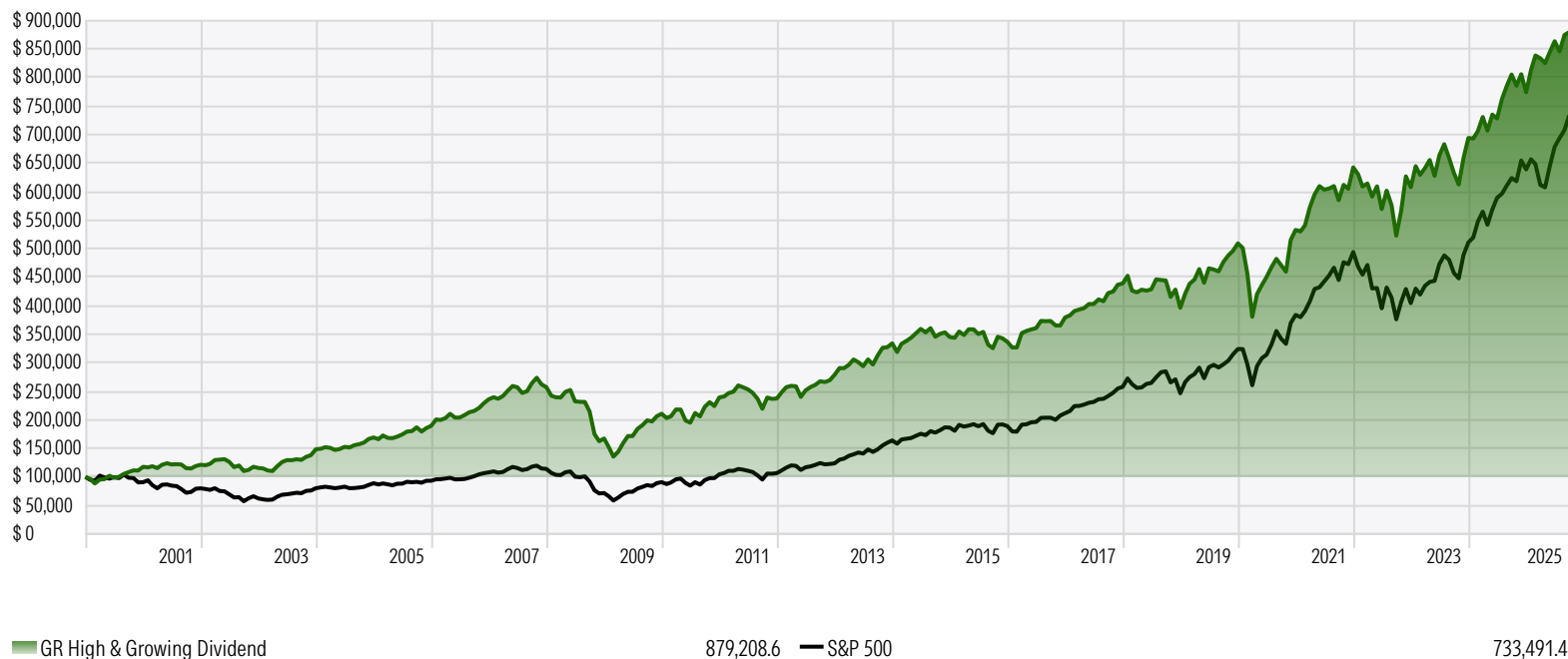
- This equity allocation utilizes core, large and mid-cap separate accounts that are allocated globally and complemented with a small cap separate account.
- Due to its emphasis on dividends, the portfolio provides high levels of current cash flow, less volatile returns than the overall stock market, and higher returns over a market cycle.
- Current portfolio dividends are in the 3.5% - 4.5% range.
- Historically, dividend portfolios have achieved 22% higher returns on average per year than the general stock market.
- Dividend portfolios perform better than passive strategies in low growth environments.
- High current yields and growth of dividends allow the portfolio to be less dependent on capital appreciation.
- Greenrock actively manages the allocations among the equity managers/funds.



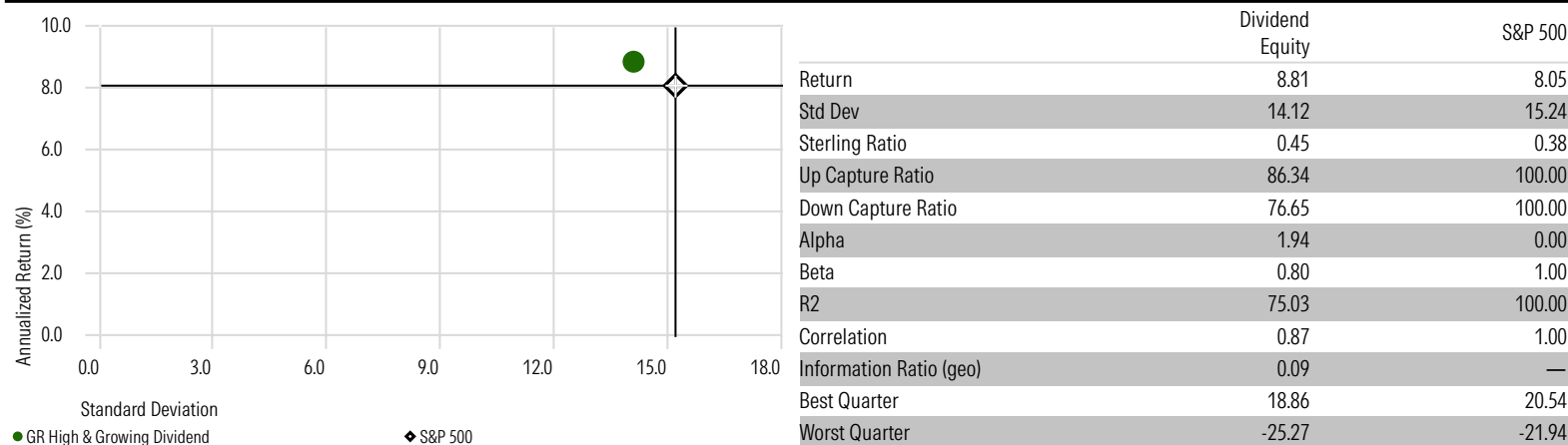
Investor Benefits

- Ideal equity investment solution for the individual needing current income and a hedge on future income.
- Dividend growth provides investors with increased purchasing power.
- Even investors with no income needs benefit from this portfolio as it has outpaced index benchmarks with lower volatility over the long-term.

Time Period: 1/1/2000 to 9/30/2025



	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
GR High & Growing Dividend	17.8	3.0	-4.6	28.5	13.8	12.0	24.5	9.0	-35.0	25.9	13.6	-0.8	17.5	19.7	3.3	-2.4	12.7	15.7	-9.7	28.5	4.6	20.5	-5.4	14.2	11.5
S&P 500	-9.1	-11.9	-22.1	28.7	10.9	4.9	15.8	5.5	-37.0	26.5	15.1	2.1	16.0	32.4	13.7	1.4	12.0	21.8	-4.4	31.5	18.4	28.7	-18.1	26.3	25.0
		YTD		1 Mo		3 Mo		1 Yr		2 Yrs		3 Yrs		5 Yrs		7 Yrs		10 Yrs		15 Yrs		20 Yrs		Inception	
GR High & Growing Dividend		13.6		0.6		1.8		9.2		17.9		18.9		13.29		4.88		10.4		9.6		8.0		8.81	
S&P 500		14.8		3.7		8.1		17.6		26.6		24.9		16.47		13.20		15.3		14.6		11.0		8.05	



Disclosure

The information provided is for educational purposes only. Past performance is no guarantee of future results. The information shown represents a comparison of returns on a hypothetical model portfolio (the "Model") to the performance of the S&P 500 Index (the "S&P"). The entire period, starting in January 1, 2000, is hypothetical performance based on actual returns for the period. Back-tested or hypothetical performance does not reflect trading in actual accounts and is intended for illustrative purposes only.

For both the Model and the S&P, "returns" shown are total rates of return compounded annually for periods greater than one year, with dividends reinvested. As such, "returns" are a measure of gross performance and have not been adjusted to reflect management fees, custodial fees, or other expenses that are normally incurred in an actual client account.

The Model was constructed using the aggregation of the Model's underlying individual manager's historical monthly total returns weighted by the individual manager's appropriate model allocation, i.e. Monthly return = ((Mgr1 return * Mgr1 wt) + (Mgr2 return x Mgr2 wt) +...), calculated monthly and rebalanced annually or when the model allocation changes. It is designed to reflect the investment objectives and strategies described in this brochure. The Model was constructed using the total returns from the separate account managers, mutual funds, and ETFs which we employ. Separate accounts generally have a minimum account size requirement. Consequently, in practice, mutual funds are utilized for clients that do not meet these minimums.

The Model portfolio results do not represent the results of actual trading and may not reflect the impact that material economic and market factors might have had on an adviser's decision-making if the adviser were actually managing a client account. In particular, the Model results do not necessarily reflect the application of each of the strategies described in this brochure. Particular clients whose portfolios were managed in whole or in part based on the strategies described may have had investment results materially different from those portrayed in the Model.

Comparison of the Model to the S&P Index is subject to the material differences in the creation and representation of each, including the fact that the Model may contain asset classes and/or securities not included in the S&P 500 Index and therefore its performance relative to the S&P 500 Index will be impacted by this difference. Without limitation, the volatility of the S&P Index will generally be different than that of the Model, which may affect the comparability of returns over specific time periods.

Historical data for returns on the S&P 500 come from the sources listed below:
Morningstar: January 1974 to current. Siegel, Jeremy, Future for Investors (2005): January 1958 – December 1...